

## APPENDIX 3

Financial Implications

The 2020/21 capital programme and the proposed 2021/22 capital programme (as set out in the Business Plans and Financial Estimates 2021/22 – 2023/24 report on this agenda) includes the following Housing Delivery Plan related schemes:

	Budget 2020/21 £	Proposed Budget 2021/22 £
Purchase of Completed Housing/ Former Right to Buy Properties	2,090,100	1,400,000
Dementia Friendly Bungalows (Willoughby Street, Beeston)	265,250	-
New Build Housing Feasibility Costs	120,000	200,000
New Build – Oakfield Road	85,000	680,000
New Build – Fishpond Cottage	-	550,000
New Build – Chilwell/Watnall Garage Sites	-	600,000
Housing Delivery Plan Officer Posts	56,400	188,000

Details of 2020/21 capital expenditure incurred to 30 November 2020 (including on the schemes above) were presented to Finance and Resources Committee on 7 January 2021.

Whilst the Dementia Friendly Bungalows (Willoughby Street, Beeston) scheme is being financed by a grant from the Better Care Fund, it is anticipated that the other four schemes in the 2020/21 capital programme will be financed by capital receipts from the sale of council houses under the RTB initiative.

It is presently anticipated that the £1,400,000 in the 2021/22 capital programme for the purchase of completed housing/former right to buy properties will be financed by borrowing.

The £188,000 in the 2021/22 capital programme for Housing Delivery Plan Officer posts is for the cost of the Interim Housing Delivery Manager, a Housing Acquisitions Officer, a Legal Officer and a share of the cost of the Head of Asset Management post. It is presently anticipated that this, along with the other four New Build schemes in the 2021/22 capital programme, will be financed by capital receipts from the sale of council houses under the RTB initiative.

Available HRA capital receipts at 31 December 2020 totalled approximately £4,346,100. These will be enhanced by further receipts from the future sale of council houses.

Any further schemes that require incorporating in the capital programme such as the proposed new build development on land west of Coventry Lane in Bramcote will be presented to the Finance and Resources Committee along with details of their intended financing for approval in due course.